

Rudder Meeting
February 9th, 2016

Meeting called to order at 7:05pm

Welcome to everyone who is able to attend the meeting tonight.

Due to miscommunication and change in volunteers the fundraising events have changed how the budget has been made to look. We are hoping to come together tonight to all be on the same page to set a budget for the remaining calendar year.

Budget is set at beginning of the year. Set to hold an auction to net \$10,000.

New fundraising events were created this year, Mother-Daughter Pajama Party, Father-Son Game Night, Read-a-Thon and Sandbox Consignment Sale.

- These events were created to bring in the \$10,000 income that we had set as a goal to raise with having an auction.
- When these fundraising events were created the plan was to not have an auction.

At a point, it was decided to still have an auction and volunteers had come forward to run the event. A \$500 non-refundable deposit has been paid to the venue, donations have been solicited and collected. Question to the group: Do we support holding a silent auction this school year?

Pros discussed: Collecting more funds for the SMPO budget and Capital Reserve Fund. Have an adult only event.

Cons: The budget states our spending at a set limit and we will be spending more with new fundraising events and having an auction.

In past years we have created new fundraising events mid-year and not had any problems.

Two budget options were prepared (see attached). Option A has an auction and Option B does not. Both budgets both set to raise \$29,800. Both budgets do include the new fundraising events.

We are able to change any line item up to \$10,000 without having to vote.

Was decided that we keep our existing budget set at the beginning of the school year. Our new events will be included on the budget and will show they budget to net to zero (0). The actual will reflect they have made money beyond their expenses.

Also noted that when we create the budget for the next year, we need make sure we have people in place to run the events. Have people already committed to chairing events.

Meeting Adjourned at 7:58pm.

